

**BOARD OF DIRECTORS MEETING
OPTIONS CHARTER SCHOOLS – CARMEL AND
NOBLESVILLE, INC.**

July 20, 2021

The directors present at the Board of Directors (the “Board”) meeting for Options Charter Schools Inc. (the “OCS”) on July 20, 2021 (“Meeting”), were, Matthew Abbott (the “Board Chair”), John Kerr via zoom (the “Vice-Board Chair”), Thomas J. Lyons III via zoom (the “Secretary and Treasurer”), Hannah Heuser via zoom, Stacy Segal, and Travis Carmean (collectively, the “Members” and individually, each a “Member”). The aforementioned Members attended the Meeting in person and participated by, or through the use of communication by, which all the Members and Administrators (as defined below) participating simultaneously heard each other during the Meeting.

Bob Barker (the “Absent Member”) was absent from the Meeting.

The administrative team present at the meeting were Mike Gustin (President and Chief Executive Officer), Anita Silverman (Chief Operating Officer), Jacob Brandau (Chief Financial Officer), and Shannon Franklin (Director of Accountability and Compliance), (collectively, the “Administrators”). The aforementioned Administrators attended the Meeting virtually and participated by, or through the use of communication by, which all the Administrators and Members participating simultaneously heard each other during the Meeting.

The guest present was at the meeting was Adam Barr, Principal at HYCA High School.

The Board Chair opened the virtual Meeting at 6:03 p.m.

1. CALL TO ORDER

A. ANNOUNCEMENT BY THE BOARD CHAIR WHETHER A QUORUM IS PRESENT, THAT THE MEETING HAS BEEN DULY CALLED, AND THAT THE MEETING HAS BEEN POSTED IN ACCORDANCE WITH INDIANA OPEN DOOR LAW AS CODIFIED UNDER IND. CODE SECTION 5-15-1.5. THE AGENDA FOR THE MEETING HAS BEEN POSTED AND MADE AVAILABLE TO THE PUBLIC.

B. DISTRIBUTION OF THE AGENDA.

2. ROLL CALL

A. PUBLIC ANNOUNCEMENT REGARDING THE ATTENDANCE OF ALL BOARD MEMBERS, THE ABILITY OF THE BOARD TO FORM A QUORUM, AND THE POWER OF THE BOARD TO CONDUCT BUSINESS.

3. EXECUTIVE SESSION:

No executive session followed the Meeting.

4. PUBLIC FORUM:

Except for Adam Barr, no individuals from the public attended the Meeting.

5. REPORTS:

A. BOARD CHAIR REMARKS, MATTHEW ABBOTT:

The Board Chair announced that the ribbon cutting ceremony went great.

B. REPORT OF THE PRESIDENT/EXECUTIVE TEAM:

Mike Gustin furnished and presented the Executive Team OCS Board Report dated July 20, 2021 (the “OCS Report”), to the Board. Discussion took place among and between the Members and Administrators regarding to OCS Report, but no Board action was needed.

C. TREASURER’S REPORT:

Jake Brandau presented the Carmel Allowance of Vouchers dated April 20, 2021, in the amount of \$327,048.75. (“April Carmel Vouchers”). The Board Chair motioned of approval of the April Carmel Vouchers in the amount of \$327,048.75. John Kerr moved to accept the Carmel Vouchers, and Stacy Segal seconded. The motion passed. Thomas Lyons III left the Meeting and, therefore, did not participate in such vote or any other vote of the Board during the Meeting. Accordingly, the April Carmel Vouchers were accepted by the Board of OCS.

Jake Brandau presented the Carmel Allowance of Vouchers dated May 18, 2021, in the amount of \$329,801.08. (“May Carmel Vouchers”). The Board Chair motioned of approval of the May Carmel Vouchers in the amount of \$329,801.08.

John Kerr moved to accept the Carmel Vouchers, and Stacy Segal seconded. The motion passed. Accordingly, the May Carmel Vouchers were accepted by the Board of OCS.

D. TEMPORARY AND AD HOC COMMITTEE REPORT:

A. FACILITY COMMITTEE:

Mike Gustin announced to the OCS Board that the Ribbon Cutting ceremony went very well. No action was needed.

B. BOARD RECRUITMENT COMMITTEE:

Stacy Segal announced to the Board she is asking for everyone's help in trying to recruit Board members.

6. OLD BUSINESS

A. POLICY GOVERNANCE REPORT:

There are no PG items to report in July.

B. APPROVAL OF MINUTES FROM SCHOOL BOARD MEETING:

The Board Chair directed the Members of the Board to review and analyze the board minutes presented at the May 18, 2021 board meeting, as read (the "Minutes"). Stacy Segal moved to

accept the Minutes and John Kerr seconded. The motion passed. Thomas Lyons III was not present for the vote. Accordingly, the Minutes were accepted by the Board of OCS.

7. NEW BUSINESS:

A. P4- NEPOTISM POLICY:

Matt Abbott made a motion to approve the Nepotism Policy Edits. John Kerr moved to accept and Stacy Segal seconded. After discussion took place, it was decided to table the Nepotism Policy Edit until next Board meeting.

B. SCHOOL NAME CHANGE:

The Board of Directors of Options Charter Schools motioned to approve the Options Charter School Carmel to change their name to Options Westfield. The Board of Directors of Options Charter Schools motioned to approve the Options Charter School Noblesville to change their name to Options Noblesville. Stacy Kerr moved to accept, and Travis Carmean seconded the motion. The motion passed. Thomas Lyons III was not present for the vote.

C. APPROVAL OF 2021-2022 HBM Operating Agreement:

The Board Chair motioned to accept the 21-22 HBM operation agreement. John Kerr moved to accept and Stacy Segal accepted. The motion passed.

D. APPROVAL OF OCS Westfield LLC Lease with Options Schools, INC.:

The Board Chair motioned to approve OCS Westfield LLC Lease with Options Schools, INC. Travis Carmean moved to accept and Stacy Segal seconded. The motion passed.

E. APPROVAL OF OCS Noblesville LLC Lease with Options Schools, INC.:

The Board Chair motioned to approve OCS Noblesville LLC Lease with Options Schools, INC. John Kerr moved to accept and Travis Carmean seconded. The motion passed.

F. APPROVAL OF COVID BONUS FOR TEACHERS:

The Board Chair motioned to approve the Covid Bonus for Teachers in the amount of \$750.00. Travis Carmean made a motion to accept. Hannah Heuser seconded. After discussion it was decided to amend the amount of the bonus from \$750 to \$1000. The motion passed.

8. GOOD OF THE ORDER:

A. ADMINISTRATIVE CONTRACTS READY FOR BOARD SIGNATURE:

The Board of Directors will sign administrative contracts.
No approval needed.

G. ADJOURNMENT:

The Board Chair motioned for adjournment at 7:00 p.m. Stacy Segal moved to accept, and John Kerr seconded. The motion for adjournment passed.

Submitted by:

/s/Shannon Franklin
Shannon Franklin
Board Stenographer

Approved by:

/s/Thomas J. Lyons III
Thomas J. Lyons III
Board Secretary and Treasurer

**Next scheduled meeting will be held on August 17, 2021, at
OCS – Central Office at 6:00 p.m.**