

**BOARD OF DIRECTORS MEETING  
OPTIONS CHARTER SCHOOLS – CARMEL AND  
NOBLESVILLE, INC.**

**May 18, 2021**

The directors present at the Board of Directors (the “Board”) meeting for Options Charter Schools Inc. (the “OCS”) on May 18, 2021 (“Meeting”), were, Matthew Abbott (the “Board Chair”), John Kerr (the “Vice-Board Chair”), Thomas J. Lyons III (the “Secretary and Treasurer”), Hannah Heuser, Stacy Segal, Bob Barker, and Travis Carmean (collectively, the “Members” and individually, each a “Member”). The aforementioned Members attended the Meeting virtually and participated by, or thought the use of communication by, which all the Members and Administrators (as defined below) participating simultaneously heard each other during the Meeting.

There were no directors absent from the Meeting. The administrative team present at the meeting were Mike Gustin (President and Chief Executive Officer), Michelle Walden (Chief Operating Officer), Jacob Brandau (Chief Financial Officer), and Shannon Franklin (Director of Accountability and Compliance), (collectively, the “Administrators”). The aforementioned Administrators attended the Meeting virtually and participated by, or through the use of communication by, which all the Administrators and Members participating simultaneously heard each other during the Meeting.

The guest present was Marriette Siler. (representative from Ball State University)

The Board Chair opened the virtual Meeting at 6:36 p.m.

**1. CALL TO ORDER**

**A.ANNOUNCEMENT BY THE BOARD CHAIR  
WHETHER A QUORUM IS PRESENT, THAT THE**

**MEETING HAS BEEN DULY CALLED, AND THAT THE MEETING HAS BEEN POSTED IN ACCORDANCE WITH INDIANA OPEN DOOR LAW AS CODIFIED UNDER IND. CODE SECTION 5-15-1.5. THE AGENDA FOR THE MEETING HAS BEEN POSTED AND MADE AVAILABLE TO THE PUBLIC.**

**B.DISTRIBUTION OF THE AGENDA.**

**2. ROLL CALL**

**A.PUBLIC ANNOUNCEMENT REGARDING THE ATTENDANCE OF ALL BOARD MEMBERS, THE ABILITY OF THE BOARD TO FORM A QUORUM, AND THE POWER OF THE BOARD TO CONDUCT BUSINESS.**

**3. EXECUTIVE SESSION:**

There executive session will continue following the Meeting.

**4. PUBLIC FORUM:**

No individuals from the public attended the meeting.

**5. REPORTS:**

**A.BOARD CHAIR REMARKS, MATTHEW ABBOTT:**

The Board Chair announced that the executive session meeting would continue following the public board meeting.

## **B. REPORT OF THE PRESIDENT/EXECUTIVE TEAM:**

Mike Gustin furnished and presented the Executive Team OCS Board Report dated May 18, 2021 (the “OCS Report”), to the Board. Discussion took place among and between the Members and Administrators regarding to OCS Report, but no Board action was needed.

## **C. TREASURER’S REPORT:**

Thomas Lyons III presented the Carmel Allowance of Vouchers dated March 16, 2021, in the amount of \$363,476.58. (“March Carmel Vouchers”). The Board Chair motioned of approval of the March Carmel Vouchers in the amount of \$363,476.58. Hannah Heuser moved to accept the Carmel Vouchers, and John Kerr seconded. The motion passed unanimously. Accordingly, the March Carmel Vouchers were accepted by the Board of OCS.

## **D. TEMPORARY AND AD HOC COMMITTEE REPORT:**

### **A. FACILITY COMMITTEE:**

Mike Gustin furnished and presented the OCS Board with pictures of the Westfield facility construction. No action was needed.

## **B. BOARD RECRUITMENT COMMITTEE:**

Stacy Segal announced to the Board that she, Mike Gustin and John Kerr attended the Get on Board event. No board candidates were found at this event.

## **6. OLD BUSINESS**

### **A.POLICY GOVERNANCE REPORT:**

The Board Chair motioned to approve Policy Governance 1.1A, 1.1B, 1.1C, 1.1D, 1.1E, 2.3, and 2.4 as presented by the Board President. Stacy Segal made a motion to approve, and Hannah Heuser seconded. The motion passed unanimously.

### **B.APPROVAL OF MINUTES FROM SCHOOL BOARD MEETING:**

The Board Chair directed the Members of the Board to review and analyze the board minutes presented at the April 20, 2021 board meeting, as read (the “Minutes”). Stacy Segal moved to accept the Minutes and John Kerr seconded. The motion passed unanimously. Accordingly, the Minutes were accepted by the Board of OCS.

### **C. 2021-2022 BUDGET APPROVAL:**

The Board Chair directed the Members of the Board to review and analyze the budget as presented at the May 18, 2021 board meeting, as read (the “Budget). John Kerr

moved to accept the Budget and Bob Barker seconded. The motion passed unanimously. Accordingly, the 2021/2022 Budget were accepted by the Board of OCS.

## **7. NEW BUSINESS:**

### **A. BOARD APPROVAL OF CANDIDATES – TRAVIS CARMEAN:**

Approved during April's Board Meeting.

### **B. Options Indiana at Capacity for 2020-21- Enroll for Fall 2021 only**

**- 443 enrolled/400 max/50 targeted grads/437 max fall 2021**

The Board of Directors of Options Charter Schools motioned to approve the Options Indiana to cap out at 437 students. John Kerr moved to accept, and Stacy Segal seconded the motion.

### **C. BOARD MEMBER RE-ELECTION:**

#### **a. Matt Abbott -**

The Board Chair motioned to accept the re-election for Matt Abbott. John Kerr moved to accept and Travis Carmean accepted. Matthew Abbott abstained from the vote. The motion passed.

b. Stacy Segal-

The Board Chair motioned to accept the re-election for Stacy Segal. John Kerr moved to accept and Hannah Heuser accepted. The motion passed unanimously.

c. Bob Barker (partial term – this will be his first full term)-

The Board Chair motioned to accept the re-election for Bob Barker. Stacy Segal moved to accept and Hannah Heuser accepted. The motion passed unanimously.

**8. GOOD OF THE ORDER:**

**A. POST OCS GRADUATION DINNER:**

The Board Chair discussed and decided that there would be a post-graduation dinner at Matt the Millers immediately following the ceremony on May 27<sup>th</sup>, 2021.

**B. BOARD CLASSES:**

The Board Chair announced the Board Classes are as follows:

CLASS 2022:

Travis Carmean, Thomas Lyons III

CLASS 2023:

John Kerr, Hannah Heuser

CLASS 2024:

Segal, Abbott, Barker

**D. APPROVAL OF THE PRESIDENT OF OPTIONS  
CHARTER SCHOOLS EVALUATION:**

The board Chair motioned to approve Mike Gustin's OCS evaluation. John Kerr moved to accept, and Stacy Segal seconded. The motion passed unanimously.

**E. ADJOURNMENT:**

The Board Chair motioned for adjournment at 7:08 p.m. Stacy Segal moved to accept, and John Kerr seconded. The motion for adjournment passed unanimously.

Submitted by:

/s/Shannon Franklin  
Shannon Franklin  
Board Stenographer

Approved by:

/s/Thomas J. Lyons III  
Thomas J. Lyons III  
Board Secretary and Treasurer

**Next scheduled meeting will be held on August 17, 2021, at OCS – Central Office at 6:00 p.m. (TBD if the Board will meet virtually).**