

BOARD OF DIRECTORS MEETING OPTIONS CHARTER SCHOOLS – CARMEL AND NOBLESVILLE, INC.

April 19, 2022

The directors present at the Board of Directors (the “Board”) meeting for Options Charter Schools Inc. (the “OCS”) on April 19, 2022 (“Meeting”), were, Matthew Abbott (the “Board Chair”), John Kerr, Bob Barker, Trish Nguyen via zoom, Hannah Heuser, Stacy Segal and Travis Carmean (collectively, the “Members” and individually, each a “Member”). The aforementioned Members attended the Meeting in person and participated by, or through the use of communication by, which all the Members and Administrators (as defined below) participating simultaneously heard each other during the Meeting.

Thomas J. Lyons III (the “Absent Members”) were absent from the Meeting.

The OCS administrative team present at the Meeting were Mike Gustin (President and Chief Executive Officer) Jacob Brandau (Chief Financial Officer), Anita Silverman (Chief Operating Officer) and Shannon Franklin (Director of Accountability and Compliance) (collectively, the “Administrators”). The aforementioned Administrators attended the Meeting virtually and participated by, or through the use of communication by, which all the Administrators and Members participating simultaneously heard each other during the Meeting.

The Board Chair opened the Meeting at 6:05 p.m.

1. CALL TO ORDER

A. ANNOUNCEMENT BY THE BOARD CHAIR WHETHER A QUORUM IS PRESENT, THAT THE MEETING HAS BEEN DULY CALLED, AND THAT THE MEETING HAS BEEN POSTED IN ACCORDANCE WITH INDIANA OPEN DOOR LAW AS CODIFIED UNDER IND. CODE SECTION 5-15-1.5. THE AGENDA FOR THE MEETING HAS BEEN POSTED AND MADE AVAILABLE TO THE PUBLIC.

B. DISTRIBUTION OF THE AGENDA.

2. ROLL CALL

A. PUBLIC ANNOUNCEMENT REGARDING THE ATTENDANCE OF ALL BOARD MEMBERS, THE ABILITY OF THE BOARD TO FORM A QUORUM, AND THE POWER OF THE BOARD TO CONDUCT BUSINESS.

3. EXECUTIVE SESSION:

Executive session following the Meeting.

4. PUBLIC FORUM:

Except for Adam Barr, Jessica Sunderman via zoom, Karen Oliver via zoom, no other individuals from the public attended the Meeting.

5. REPORTS:

A. BOARD CHAIR REMARKS, MATTHEW ABBOTT:

John Kerr took official rollcall at 6:05 pm.

B. REPORT OF THE PRESIDENT/EXECUTIVE TEAM:

Mike Gustin furnished and presented the Executive Team OCS Board Report dated April 19, 2022 (the “OCS Report”), to the Board. Discussion took place among and between the Members and Administrators regarding to OCS Report, but no action was needed.

C. TREASURER’S REPORT:

Matthew Abbott tabled the treasurer’s report until the May Board meeting.

D. TEMPORARY AND AD HOC COMMITTEE REPORT:

A. FACILITY COMMITTEE:

No updates at this time.

6. OLD BUSINESS

A.

a. POLICY GOVERNANCE REPORT:

The Board Chair made a motion to approve Policy Governance 2.0, 2.1, 2.2, and 2.8 as read. Stacy Segal moved to accept, and Travis Carmean seconded. The motion passed.

B. APPROVAL OF MINUTES FROM SCHOOL BOARD MEETING:

The Board Chair directed the Members of the Board to review and analyze the board minutes presented at the March 15, 2022, board meeting, as read (the “Minutes”). Travis Carmean moved to accept the Minutes and Hannah Heuser seconded. The motion passed. Accordingly, the Minutes were accepted by the Board of OCS.

7. NEW BUSINESS:

A. BOARD CALENDAR:

Mike Gustin asked that the OCS Board approve the Board calendar for the 2022-2023 school year. Bob Barker moved to accept the board calendar and John Kerr seconded. The motion passed. Accordingly, the Board calendar was accepted by the Board of OCS.

B. OPTIONS ANNUAL PERFORMANCE REPORT:

Mike Gustin asked that the OCS Board approve the Options Annual Performance Report as presented. Stacy Segal moved to accept, and Travis Carmean seconded.

Accordingly, the Options annual performance report was accepted by the Board of OCS.

C. SIMON YOUTH FOUNDATION PARTNERSHIP:

Anita Silverman presented the OCS Board with information regarding the Simon Youth Foundation Partnership. John Kerr made a motion to approve and finalize the MOU and partnership. Stacy Segal seconded the motion. Accordingly the Simon Youth Foundation Partnership was accepted by the Board of OCS.

D. BUDGET FOR 2022-2023 (Rough Draft) :

Jake Brandau presented the OCS Board with the Budget for 2022-2023. Discussion took place however no action was needed at this time.

8. GOOD OF THE ORDER:

- There will be an executive session immediately following the conclusion of the Board Meeting.
- Development and Use of Grants:

Mike Gustin presented to the OCS Board his concerns about the development and use of grants. After Board discussion the OCS Board determined that Mike Gustin is to alert the OCS Board of any grant approval. When the Grant is approved, Mike will bring the details of the

amount award and amount spent to the Board at the next Board meeting. No official motion was needed.

- Noblesville Doors and HVAC Condensing Units:

Mike Gustin asked that OCS Board to allow him to use money from the facility fund to replace some doors at the Noblesville Campus and HVAC Condensing Units ordered at a cost of \$30,000. John Kerr moved to accept, and Stacy Segal seconded. Accordingly, the OCS Board moved forward with accepting the purchases requested.

E. ADJOURNMENT:

The Board Chair motioned for adjournment at 7:22 p.m. John Kerr moved to accept, and Stacy Segal seconded. The motion for adjournment passed.

Submitted by:

/s/Shannon Franklin
Shannon Franklin
Board Stenographer

Approved by:

/s/Thomas J. Lyons III
Thomas J. Lyons III
Board Secretary and Treasurer

**Next scheduled meeting will be held on July 19, 2022, at
OCS – Central Office at 6:00 p.m.**