

**BOARD OF DIRECTORS MEETING
OPTIONS CHARTER SCHOOLS – CARMEL AND
NOBLESVILLE, INC.**

February 15, 2022

The directors present at the Board of Directors (the “Board”) meeting for Options Charter Schools Inc. (the “OCS”) on February 15, 2022 (“Meeting”), were, Matthew Abbott (the “Board Chair”), Thomas J. Lyons III (the “Secretary and Treasurer”), John Kerr via Zoom, and Stacy Segal and Travis Carmean (collectively, the “Members” and individually, each a “Member”). The aforementioned Members attended the Meeting in person and participated by, or through the use of communication by, which all the Members and Administrators (as defined below) participating simultaneously heard each other during the Meeting.

Hannah Heuser, Trish Nguyen, and Bob Barker (the “Absent Members”) were absent from the Meeting.

The OCS administrative team present at the Meeting were Mike Gustin (President and Chief Executive Officer) Jacob Brandau (Chief Financial Officer), Anita Silverman (Chief Operating Officer) and Shannon Franklin (Director of Accountability and Compliance) (collectively, the “Administrators”). The aforementioned Administrators attended the Meeting virtually and participated by, or through the use of communication by, which all the Administrators and Members participating simultaneously heard each other during the Meeting.

The Board Chair opened the Meeting at 6:02 p.m.

1. CALL TO ORDER

A. ANNOUNCEMENT BY THE BOARD CHAIR WHETHER A QUORUM IS PRESENT, THAT THE MEETING HAS BEEN DULY CALLED, AND THAT THE MEETING HAS BEEN POSTED IN ACCORDANCE WITH INDIANA OPEN DOOR LAW AS CODIFIED UNDER IND. CODE SECTION 5-15-1.5. THE AGENDA FOR THE MEETING HAS BEEN POSTED AND MADE AVAILABLE TO THE PUBLIC.

B. DISTRIBUTION OF THE AGENDA.

2. ROLL CALL

A. PUBLIC ANNOUNCEMENT REGARDING THE ATTENDANCE OF ALL BOARD MEMBERS, THE ABILITY OF THE BOARD TO FORM A QUORUM, AND THE POWER OF THE BOARD TO CONDUCT BUSINESS.

3. EXECUTIVE SESSION:

No executive session followed the Meeting.

4. PUBLIC FORUM:

Except for Adam Barr, Jessica Sunderman via zoom, Gordy Heminger and Jake Colwell no other individuals from the public attended the Meeting.

5. REPORTS:

A. BOARD CHAIR REMARKS, MATTHEW ABBOTT:

Thomas J. Lyons III took official rollcall at 6:16 pm.

B. REPORT OF THE PRESIDENT/EXECUTIVE TEAM:

Mike Gustin furnished and presented the Executive Team OCS Board Report dated February 15, 2022 (the “OCS Report”), to the Board. Discussion took place among and between the Members and Administrators regarding to OCS Report, but no Board action was needed.

Jake Brandau announced to the Board that OCS adopted the new mileage reimbursement amount from .55 cents to .585 per mile in accordance with applicable law. No action was needed.

C. TREASURER’S REPORT:

Thomas J. Lyons III presented the Options Allowance of Vouchers dated December 14, 2021, in the amount of \$391,705.09. (“December Options Vouchers”). The Board Chair motioned of approval of the October Options Vouchers in the amount of \$391,705.09. Travis Carmean moved to accept the Options Vouchers, and Stacy Segal seconded. The motion passed. Accordingly, the October Options Vouchers were accepted by the Board of OCS.

D. TEMPORARY AND AD HOC COMMITTEE REPORT:

A. FACILITY COMMITTEE:

Mike Gustin announced that the OCS team is looking at real estate properties for the Noblesville and ABA campuses. No action was needed.

B. BOARD RECRUITMENT COMMITTEE:

No items at this time.

6. OLD BUSINESS

A. POLICY GOVERNANCE REPORT:

The Board Chair made a motion to approve Policy Governance 2.3, 2.4 as read. Thomas Lyons III moved to accept, and Travis Carmean seconded. The motion passed.

B. APPROVAL OF MINUTES FROM SCHOOL BOARD MEETING:

The Board Chair directed the Members of the Board to review and analyze the board minutes presented at the January 18, 2022, board meeting, as read (the “Minutes”). Travis Carmean moved to accept the Minutes and Stacy Segal seconded. The motion passed. Accordingly, the Minutes were accepted by the Board of OCS.

C. BOARD RECRUITMENT:

Matthew Abbott announced to the Board to start thinking about who could serve on the Board as a potential Board member. No action was needed.

7. NEW BUSINESS:

A. Update on the CLA Annual Audit:

Jake Brandau presented the Board with an update on the CLA Annual Audit. No action was needed at this time.

8. GOOD OF THE ORDER:

There will be a Board Retreat Immediately following the Board meeting. You should have received and reviewed the OCS Strategic Plan (SWOT).

B. ADJOURNMENT:

The Board Chair motioned for adjournment at 6:35 p.m. Stacy Segal moved to accept, and Travis Carmean seconded. The motion for adjournment passed.

Submitted by:

/s/Shannon Franklin
Shannon Franklin
Board Stenographer

Approved by:

/s/Thomas J. Lyons III
Thomas J. Lyons III
Board Secretary and Treasurer

**Next scheduled meeting will be held on March 15, 2022, at
OCS – Central Office at 6:00 p.m.**