

**BOARD OF DIRECTORS MEETING  
OPTIONS CHARTER SCHOOLS – CARMEL AND  
NOBLESVILLE, INC.**

**March 15, 2022**

The directors present at the Board of Directors (the “Board”) meeting for Options Charter Schools Inc. (the “OCS”) on March 15, 2022 (“Meeting”), were, Matthew Abbott (the “Board Chair”), Thomas J. Lyons III (the “Secretary and Treasurer”), John Kerr, Hannah Heuser, Stacy Segal and Travis Carmean (collectively, the “Members” and individually, each a “Member”). The aforementioned Members attended the Meeting in person and participated by, or through the use of communication by, which all the Members and Administrators (as defined below) participating simultaneously heard each other during the Meeting.

Trish Nguyen and Bob Barker (the “Absent Members”) were absent from the Meeting.

The OCS administrative team present at the Meeting were Mike Gustin (President and Chief Executive Officer) Jacob Brandau (Chief Financial Officer), Anita Silverman (Chief Operating Officer) and Shannon Franklin (Director of Accountability and Compliance) (collectively, the “Administrators”). The aforementioned Administrators attended the Meeting virtually and participated by, or through the use of communication by, which all the Administrators and Members participating simultaneously heard each other during the Meeting.

The Board Chair opened the Meeting at 6:02 p.m.

**1. CALL TO ORDER**

**A. ANNOUNCEMENT BY THE BOARD CHAIR WHETHER A QUORUM IS PRESENT, THAT THE MEETING HAS BEEN DULY CALLED, AND THAT THE MEETING HAS BEEN POSTED IN ACCORDANCE WITH INDIANA OPEN DOOR LAW AS CODIFIED UNDER IND. CODE SECTION 5-15-1.5. THE AGENDA FOR THE MEETING HAS BEEN POSTED AND MADE AVAILABLE TO THE PUBLIC.**

**B. DISTRIBUTION OF THE AGENDA.**

**2. ROLL CALL**

**A. PUBLIC ANNOUNCEMENT REGARDING THE ATTENDANCE OF ALL BOARD MEMBERS, THE ABILITY OF THE BOARD TO FORM A QUORUM, AND THE POWER OF THE BOARD TO CONDUCT BUSINESS.**

**3. EXECUTIVE SESSION:**

Executive session following the Meeting.

**4. PUBLIC FORUM:**

Except for Adam Barr, Michelle Olsen via zoom, Melanie Terrell via zoom, no other individuals from the public attended the Meeting.

**5. REPORTS:**

**A. BOARD CHAIR REMARKS, MATTHEW ABBOTT:**

Thomas J. Lyons III took official rollcall at 6:02 pm.

**B. REPORT OF THE PRESIDENT/EXECUTIVE TEAM:**

Mike Gustin furnished and presented the Executive Team OCS Board Report dated March 15, 2022 (the “OCS Report”), to the Board. Discussion took place among and between the Members and Administrators regarding to OCS Report, but no Board action was needed.

**C. TREASURER’S REPORT:**

Thomas J. Lyons III presented the Options Allowance of Vouchers dated January 18, 2022, in the amount of \$469,463.13. (“January Options Vouchers”). The Board Chair motioned of approval of the January Options Vouchers in the amount of \$469,463.13. Hannah Heuser moved to accept the Options Vouchers, and Travis Carmean seconded. The motion passed. Accordingly, the October Options Vouchers were accepted by the Board of OCS.

**D. TEMPORARY AND AD HOC COMMITTEE REPORT:**

**A. FACILITY COMMITTEE:**

No updates at this time.

**B. BOARD RECRUITMENT COMMITTEE:**

John Kerr made a motion to disband the Board Recruitment Committee. Travis Carmean seconded. The motion passed.

**6. OLD BUSINESS**

**A.**

**a. POLICY GOVERNANCE REPORT:**

No policy governance to be reported.

**b. Additional End Statement:**

Mike Gustin made a recommendation that the OCS Board Members current end statements sufficiently cover the Strategic plan and everything included in it and we do not need to make any changes to the end statement. They are sufficient as they stand. No action was needed.

**B. APPROVAL OF MINUTES FROM SCHOOL BOARD MEETING:**

The Board Chair directed the Members of the Board to review and analyze the board minutes presented at the March 15, 2022, board meeting, as read (the “Minutes”). Stacy Segal moved to accept the Minutes and John Kerr seconded. The motion

passed. Accordingly, the Minutes were accepted by the Board of OCS.

## **7. NEW BUSINESS:**

### **A. Options Schools Inc Bylaws:**

Mike Gustin asked that the OCS Board amends the Bylaws for Options School Carmel to read as Options Schools, Inc. Stacy Segal made a motion to approve. Hannah Heuser seconded the motion. Discussion took place.

Thomas Lyons III made a motion to ratify all executive officers' past actions with regards to obtaining the name change to Options Schools Inc plus authorize the executive team to update any future documents going forward with the name Options Schools Inc. The motion passed unanimously.

## **8. GOOD OF THE ORDER:**

There will be an executive session immediately following the conclusion of the Board Meeting.

### **B. ADJOURNMENT:**

The Board Chair motioned for adjournment at 6:47 p.m. Thomas Lyons III moved to accept, and Travis Carmean seconded. The motion for adjournment passed.

Submitted by:

/s/Shannon Franklin  
Shannon Franklin  
Board Stenographer

Approved by:

/s/Thomas J. Lyons III  
Thomas J. Lyons III  
Board Secretary and Treasurer

**Next scheduled meeting will be held on April 19, 2022, at  
OCS – Central Office at 6:00 p.m.**